

Jagatjit Industries Limited

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JIL\SCY\2017-18

16th January, 2018

The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref. Scrip Code No. 507155

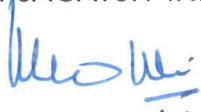
Dear Sir

This is in reference to your email dated 12th January, 2018. In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on 14th December, 2017 have approved the proposal to avail loans from M/s Indiabulls Commercial Credit Limited and Indiabulls Housing Finance Limited aggregating to Rs. 265.85 Crores. The amounts being raised are to retire high cost debts and to address its requirements of working capital for marketing and business development expenses. However, the total out standing debts of the Company as on date will remain same as on 31st March, 2017.

You are requested to kindly take it in your records

Thanking You

Yours faithfully
For JAGATJIT INDUSTRIES LIMITED



K. K. Kohli
Vice President Legal and Company Secretary