

# JAGATJIT INDUSTRIES LIMITED

CIN : L15520PB1944PLC001970

Registered Office: P.O. Jagatjit Nagar – 144802, Distt.- Kapurthala (Punjab)

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## **CSR Policy**

### **Corporate Social Responsibility (CSR) Policy of Jagatjit Industries Limited**

The Management and the Board of Directors of the Jagatjit Industries Limited is of strong opinion that Corporate Social Responsibility is strongly connected with the principles of sustainability and taking care of the society at large. The Management is aware that for every growth of the corporate, the public at large has to sacrifice its various rights and facilities. The organizations, of course have their motive of earning profits for the shareholders and also for sustaining in the cut throat competition. However, an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, the management of Jagatjit Industries Limited considers it as the core corporate responsibility of Jagatjit Industries Limited to take steps for considering and recognizing the corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

Jagatjit Industries Limited recognizes that its business activities have wide impact on the society in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The company endeavors to make CSR a key business process for sustainable development. While the management of the Jagatjit Industries Limited is conscious of its responsibility to continuously enhance shareholders wealth, it is also committed to its other stakeholders to conduct its business in an accountable manner that creates a sustained positive impact on society. Jagatjit Industries Limited feels its prime duty to create an environment which is eco friendly and which takes care of interests of the society and general public living near the factories of the Company, who contribute for the success and smooth functioning of the Company.

Jagatjit Industries Limited has always been responsible to the people and has been contributing for the welfare of the people in the past also. The Company has been providing Medical facilities to the people and the people of nearby villages residing near its works at Jagatjit Nagar, in Distt. Kapurthala have been benefitted from such facilities. The Company also took initiative for providing drinking water by digging deep hand pumps and participating in the religious and social functions of the people around the works.

### **Guiding Principles:**

The growth of the Company alongwith the welfare growth of the society has always been the guiding principle of the Company. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. To attain its CSR objectives in a professional manner and integrated manner, the company shall:

- Undertake active steps to actively contribute to the socio-economic development of the areas in and around the factories where it operates.
- Using environment friendly and safe processes in production.
- Adopting best ecological practices and encouraging optimum and judicious use of natural resources.
- Focus on educating the girl child and the underprivileged by providing appropriate infrastructure, and guiding them for better living.
- Providing medical facilities to the people to ensure health for all.
- Facilitate water conservation by reducing water consumption at the plants and taking up rain water harvesting projects.
- Promote an inclusive work culture.
- Create positive awareness towards the need to adopt measures that lead towards reducing carbon footprints, dependence on fossil fuels and promote alternate energy approaches.
- Promoting the well being and development of employees and their families through an inspiring corporate culture that engenders good values.
- Employee participation is an important part of developing responsible citizenship. Our company will encourage and motivate employees to spend time volunteering on issues of their interest.
- Guiding the youth to stay away from drugs and motivating them to take steps to be part of healthy and contributing society.
- To take steps for cleanliness drives in or around the works of the Company to create Swacch Bhart.
- At the time of national crisis, as a company it is imperative for us to respond to emergency situations & disasters by providing timely help to affected victims and their families.
- Rural development projects.
- Slum area development.
- Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company and will be utilized for the CSR activities undertaken by the Company.