



JAGATJIT INDUSTRIES LIMITED

CIN: L15520PB1944PLC001970

Regd. Office : Jagatjit Nagar - 144 802, Distt. Kapurthala (Punjab)

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Website: www.jagatjit.com

NOTICE

NOTICE is hereby given that the 69th Annual General Meeting of JAGATJIT INDUSTRIES LIMITED will be held on Tuesday the 30th September, 2014 at 09.30 A.M. at the Registered Office of the Company at Jagatjit Nagar, Distt. Kapurthala, Punjab to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2014 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ravi Manchanda (DIN. 00152760), who retires by rotation, is eligible and offers himself for re-appointment.
3. To appoint Auditors of the Company and to fix their remuneration.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 Messrs Mittal Chaudhry & Co., (Registration No. 002336N), Chartered Accountants, be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 72nd Annual General Meeting on such remuneration plus reimbursement of out-of-pocket expenses, as may be mutually agreed upon by the Board of Directors and the Auditors.”

SPECIAL BUSINESS

4. Appointment of Mrs. Anjali Varma (DIN. 01250881), as Director liable to retire by rotation.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to Section 161 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder Mrs. Anjali Varma (DIN.01250881), who was appointed as an Additional Director of the Company on 21st April, 2014 by the Board of Directors and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

5. Appointment of Mr. Sudhir Avasthi (DIN. 00152375), as an Independent Director.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to Section 161 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder Mr. Sudhir Avasthi (DIN. 00152375), who was appointed as an Additional Director of the Company on 10th July, 2014 by the Board of Directors and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company.”

“RESOLVED FURTHER THAT pursuant to Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Sudhir Avasthi (DIN. 00152375), be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years for a term up to the conclusion of the 74th Annual General Meeting of the Company in the calendar year 2019.”

6. Appointment of Mrs. Kiran Kapur (DIN. 02491308) as an Independent Director.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mrs. Kiran Kapur (DIN. 02491308), who was appointed as a Director liable to retire by rotation and whose term expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, be and is hereby appointed as an

