

To,

The Directors,
Jagatjit Industries Limited
P.O. Jagatjit Nagar – 144802
Distt.- Kapurthala (Punjab)

Dear Sir,

I, Subhash Saini, Practicing Company Secretary of M/s S. Saini & Co., having office at # 1405, G.F., Sector 61, Chandigarh, have been appointed as scrutinizer by the Board of Directors for the purpose of ascertaining the result of the Resolutions required to be passed by means of Postal Ballot pursuant to the provisions of section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force).

1. I submit my report on the results of the Postal ballot including e-voting exercised by the shareholders in respect of the Special and Ordinary Resolutions mentioned in the Postal Ballot Notice dated 29th September, 2017 as under :
- 1.1 The Company has completed on 11th day of October, 2017 the dispatch /e-mailing of Postal Ballot Notice along with Postal Ballot Form and Postage prepaid business reply envelope to its members whose name(s) appeared on the Register of members / list of beneficiaries as on 29th day of September, 2017.
- 1.2 The shareholders of the Company had options to vote on Resolutions either through the postal ballot forms physically or through the e-voting facility. Shareholders opting for e-voting facility, casted their votes on the designated website www.evotingindia.com of the Central Depository Services (India) Limited (CDSL).
- 1.3 Particulars of all Postal Ballot Forms received in physical or through e-voting process from the members have been consolidated and entered in a separate register maintained for the purpose.
- 1.4 The Postal Ballot Forms were kept under safe custody before commencing the scrutiny of such postal ballot forms.
- 1.5 The Postal Ballot Forms were duly entered in my presence and scrutinized and the shareholding was matched / confirmed with the register of members of the company / list of beneficiaries as on 06th day of October, 2017.
- 1.6 All Postal Ballot Forms received in physical up to 05.00 P. M. on 10th November, 2017 or by casting of votes electronically through CDSL portal were unblocked on 10th November, 2017 after 5:00 P. M. in the presence of two witnesses Mr. Chhaggan Lal R/o H. No. 124, HPSIDC, Inds. Area, Baddi and Ms. Saroj Bala R/o Flat No. 3176/2, Sector 44D, Chandigarh, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

1.7 Name: Chhaggan Lal



Name: Saroj Bala



- 1.8 Envelopes containing postal ballot forms received after 05.00 P. M., 10th November, 2017 were not considered for my scrutiny.
- 1.9 Envelopes containing postal ballot forms returned undelivered were not considered. These envelopes were also not opened and they are separately kept.
- 1.10 I did not find any defaced or mutilated paper.
2. A summary of the Postal Ballot Forms received / votes casted electronically is given below :

(i) Result of Postal Ballot for Approval - To give loan, give guarantee, provide security and acquisition of securities in excess of limits prescribed under Section 186 of the Companies Act, 2013 - Special Resolution.

Total No. of Shareholders to whom Postal Ballot Form(s) were sent: 3,782

| Sl. No. | Particulars | Physical | Electronic | Total |
|---------|--|--------------|------------|-------------|
| a | Total Postal Ballot Forms received | 79 | 35 | 114 |
| b | Total number of votes casted | 6,21,43,515* | 5,35,161 | 6,26,78,676 |
| c | Less: Invalid no. of votes casted | 37 | 0 | 37 |
| d | Valid no. of votes casted (Net) | 6,21,43,478 | 5,35,161 | 6,26,78,639 |
| e | Total no. of votes with assent for the Resolution | 6,21,38,278 | 5,35,161 | 6,26,73,439 |
| f | Total no. of votes with dissent for the Resolution | 5,200 | 0 | 5,200 |

% of total votes casted in favour of the resolution: 99.992 %

% of total votes casted against the resolution: 0.008 %



(ii) Result of Postal Ballot for approval - To appoint M/s Madan & Associates, Chartered Accountants, as Statutory Auditors of the Company in the casual vacancy. - Ordinary Resolution.

Total No. of Shareholders to whom Postal Ballot Form(s) were sent: 3,782

| Sl. No. | Particular | Physical | Electronic | Total |
|---------|--|--------------|------------|-------------|
| a | Total Postal Ballot Forms received | 79 | 35 | 114 |
| b | Total number of votes casted | 6,21,43,515* | 5,35,161 | 6,26,78,676 |
| c | Less: Invalid no. of votes casted | 2,149 | 0 | 2,149 |
| d | Valid no. of votes casted (Net) | 6,21,41,366 | 5,35,161 | 6,26,76,527 |
| e | Total no. of votes with assent for the Resolution | 6,21,37,766 | 5,35,161 | 6,26,72,927 |
| f | Total no. of votes with dissent for the Resolution | 3,600 | 0 | 3,600 |

% of total votes casted in favour of the resolution: 99.994 %

% of total votes casted against the resolution: 0.006 %

3. I have handed over the Postal Ballot Forms and other related papers / registers and records for safe custody to the Company Secretary /Director authorized by the Board to supervise the postal ballot process.

Note: * 25,00,000 Shares of LPJ Holdings Private Limited are having differential shareholding rights. Each Share is having 20 voting rights aggregating to 5,00,00,000 voting rights.

Thanking you,

Yours faithfully,
For S. Saini & Co.,



Subhash Saini (Scrutinizer)
Company Secretaries,
Flat No.-1405, (G.F.), Sector- 61,
Chandigarh – 160 062
M. No. F7427

Date: 14.11.2017
Place: Chandigarh