

Jagatjit Industries Limited

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Nehru Place, New Delhi – 110019
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To,

September 25, 2018

The BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai – 400 001
022-2272 3121, 2037, 2061
corp.relations@bseindia.com

Security Code No. 507155

Subject:- Intimation regarding change in financials figures for the Financial Year ended March 31, 2018.

Dear Sir,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on Wednesday, May 30, 2018, inter alia, considered and approved the Audited Financial Results of the Company, both on Standalone and Consolidated basis, for the Quarter and Financial Year ended March 31, 2018 and the same were intimated to the Stock Exchange on May 30, 2018, immediately after the Board Meeting and also published in the newspapers.

After publishing the results, the Company executed a Memorandum of Indenture on July 02, 2018 for termination of the Gas Sales Agreement (GSA) dated December 27, 2008 resulting in confirmation of liability of Rs. 320 Lacs against the contingent liability of Rs. 9,933 lacs disclosed vide note number 7 of the published results. Therefore, in accordance with Ind AS – 10, Financial Statements for the Financial Year ended March 31, 2018, which have been adopted by the Board of Directors on September 20, 2018, are amended to that extent. Impact of the aforesaid event is that the contingent liabilities are reduced, confirmed liability of Rs. 320 Lacs is provided resulting in increase of loss for the year ended March 31, 2018 by Rs. 320 Lacs; decrease in retained earnings by Rs. 320 Lacs and corresponding increase in the current liability of Rs. 320 Lacs.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For Jagatjit Industries Limited



K.K. Kohli
Sr. Vice President - Legal & Company Secretary